Funding for these loans is made available through the Department of Housing & Community Development, Massachusetts Community Development Mini-Entitlement Block Grant Program, the USDA Home Preservation Grant Program, and Gateway Housing, administered by the City of Greenfield.
Deferred Payment Loans (DPL) are 0% interest loans that provide an affordable way for homeowners to bring their homes into code compliance, do needed repairs, address lead hazards and improve energy efficiency in their homes.

Income-eligible applicants who qualify for a full deferred payment loan (DPL) will be able to borrow up to $40,000.00 per unit (depending on severity of code violations). “Deferred Payment” means the homeowner will have no monthly loan payment. The amount loaned is secured by a mortgage placed on the property and the loan amount is due upon the sale or transfer of the property. 2-4 family homes may be eligible for up to an additional $75,000 of assistance.

Deferred Payment Loans Now Available!

Work that may be addressed through this program includes (but is not limited to):

- Bathroom repair
- Burner/furnace replacement
- Carpenter
- Chimneys
- Ceiling/wall repair
- Septic Systems
- Electrical work
- Storm Windows
- Foundation repair
- Insulation/Ventilation
- Lead Abatement
- Handicap Accessibility
- Joists
- Painting
- Plumbing
- Pumps
- Doors
- Sill Work
- Sheetrock
- Floors
- Roofs
- Wells
- Windows

Homeowners and tenant households must have an annual gross income equal to or less than the following amounts:

<table>
<thead>
<tr>
<th># In Household</th>
<th>Annual Income (Gross)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$47,850</td>
</tr>
<tr>
<td>2</td>
<td>$54,650</td>
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<tr>
<td>3</td>
<td>$61,500</td>
</tr>
<tr>
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<tr>
<td>5</td>
<td>$73,800</td>
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<tr>
<td>6</td>
<td>$79,250</td>
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<tr>
<td>7</td>
<td>$84,700</td>
</tr>
<tr>
<td>8</td>
<td>$90,200</td>
</tr>
</tbody>
</table>

HUD updated 7/1/2020